



TO: The Shareholders of MineralRite Corporation

FROM: James Burgauer, President

RE: Update #7 – OUR ACTIONS ARE BEGINNING TO BEAR FRUIT

DATE: June 18, 2024

PREFACE

The Investor Relations section of the new website has been designed to offer prospective investors and current shareholders News, Press Releases and Financial Filings and Investor Submitted Q&A in a convenient, organized format.

Shareholder questions that can be answered in a few short lines will be answered by Investor Relations in a timely fashion and posted there for all to see.

I will personally attempt to share news and/or address certain subjects that require more thorough responses with detailed explanations such as this one. I will then ask Investor Relations to link my written responses into their replies accordingly.

UPDATE #7 – OUR ACTIONS ARE BEGINNING TO BEAR FRUIT

As you know, management at RITE has been diligently working on many fronts over the past several months. Actions we have taken include: engaging industry experts; contracting industry partners; undertaking background work on various potential acquisition targets; completing the acquisition and integration of the intellectual property and inventory we acquired from Goldfield; preparing the Company to be able to meet auditing standards; completing the F Reorganization Merger-Redomicile Case with FINRA; and obtaining a Declaratory Action covering certain historical issues.

The goals that we are seeking are simple – cleaning up various pre-existing historical issues; positioning RITE to be able to pass an audit and become a fully reporting company once again; and consummating the acquisitions we continue to nurture.

A recent Appeals Court decision has just created a more direct, effective and quicker means to accomplish some of our goals – and RITE is already taking advantage of these newly created legal pathways.

Today I am happy to announce that, based on the SEC's position having been upheld by the Appeals Court, RITE has already been able to cancel millions of outstanding shares that were previously issued to some industry "bad actors."

RITE management also continues to work to minimize future issuances as well as legally cancel other prior issuances, when and where appropriate.

**MINERALRITE
CORPORATION**

Symbol: RITE

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It is the classic case where less is more – the less shares we are forced to issue (and, of course, the more shares we are legally allowed to reclaim), the more value you, our shareholders, will retain.

That means that when we achieve the cancellation of time-barred debt – more per share income will inure. That means as we generate sales revenue, like we just did from the small consulting job that we just completed – more per share revenue will inure. That means that as we acquire assets, be they intellectual property, equipment, inventory, minerals or the like – more per share book value will inure.

Make no mistake about it – we are here to build RITE into a growing, prosperous, multi-faceted mineral based business enterprise – and we are making sure that the foundation upon which we are building it will be strong and sound.

Safe Harbor

This release contains statements that constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of MineralRite Corporation, its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond MineralRite Corporation's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. More information about the potential factors that could affect the business and financial results is and will be included in MineralRite's filings with OTC Markets and the Securities and Exchange Commission.